



**S E R  
INDUSTRIES  
LIMITED**

(FORMERLY : SOUTH EASTERN ROADWAYS LTD.)

107/108, MITTAL CHAMBERS,  
NARIMAN POINT, MUMBAI - 400 021.  
Phones : 22813137/22813138/22813134  
Fax: 022 - 22860392 email : ser@vsnl.com  
CIN : L60231KA1963PLC004604

**Date: 31/01/2025**

To,

**Head, Listing Compliance Department  
BSE Limited**  
Phiroze Jeejeebhoy Towers Dalal Street,  
Mumbai – 400 001

**Scrip Code: 507984**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting  
Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('LODR')**

We are Submitting herewith the outcome with Un-Audited Financial Results for the 3<sup>rd</sup> quarter ended on 31<sup>st</sup> December 2024.

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the BOARD OF Directors of the Company, at their meeting held today i.e.; January 31, 2025, inter alia, considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and year ended December 31, 2024 and taken note of Auditors Reports with unmodified opinion thereon. The said results were separately disclosed to the Stock Exchanges in the prescribed format.

The Board Meeting commenced at 11:30 A.M (IST) and concluded at 1:00 P.M (IST).

You are Requested to take the same on record.

For SER Industries Limited

Arvind Khot  
Director

Date: 31<sup>st</sup> January 2025



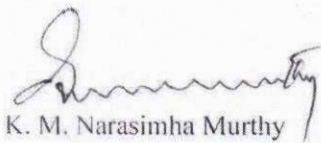
**Review Report on statement of financial results of SER Industries Ltd**

We have reviewed the accompanying statement of financial results of SER Industries Ltd for the period ended 31st December, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results prepared in accordance with applicable accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing) Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatements.

for ANKH & Associates  
Chartered Accountants  
Firm Registration No. 015330S



K. M. Narasimha Murthy  
Partner  
Membership No: 205382  
UDIN: 25205382BMLCEB3234



Place: Bengaluru  
Date: 31.01.2025

**SER INDUSTRIES LIMITED**

Registered Office :- Chikkakuntanahalli Village, Kodiyalakarenahalli Post, Vai Bidadi, Ramnagara District, Karnataka - 562109

Financial results for the 3rd quarter ended 31.12.2024

SL. No	Particular	Quarter Ended			Year to date figures for current period ended 31.12.2024 (Unaudited)	Year to date figures for current period ended 31.12.2023 (Unaudited)	Year ended on 31.03.2024 (Audited)
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)			
							(In Lakhs)
1	Revenue From Operations	14.58	-	0.01	14.58	-	0.50
2	Other Income	1.58	0.50	1.53	2.08	1.93	2.58
3	<b>Total Revenue</b>	<b>16.16</b>	<b>0.50</b>	<b>1.53</b>	<b>16.66</b>	<b>1.93</b>	<b>3.07</b>
	Expenditure:						
	(a) Cost of Materials consumed and Services	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	1.31	1.30	1.27	3.88	3.64	4.98
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.01	0.01
	(f) Depreciation and amortisation Expenses	0.08	0.08	0.10	0.24	0.31	0.36
	(g) Other Expenses	3.86	12.90	3.05	19.71	5.48	9.46
4	<b>Total Expenses</b>	<b>5.25</b>	<b>14.29</b>	<b>4.42</b>	<b>23.83</b>	<b>9.44</b>	<b>14.82</b>
5	Profit/(Loss) before exceptional items and tax	10.90	(13.79)	(2.89)	(7.18)	(7.52)	(11.75)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	10.90	(13.79)	(2.89)	(7.18)	(7.52)	(11.75)
	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) MAT Adjustment	-	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-	(0.32)
8	Net profit / (loss) for the period	10.90	(13.79)	(2.89)	(7.18)	(7.52)	(12.06)
9	Other Comprehensive Income (loss)	-	-	-	-	-	-
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of defined benefit plans	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Deffered Tax relating to above	-	-	-	-	-	-
10	Total Comprehensive Income/ (Loss)	10.90	(13.79)	(2.89)	(7.18)	(7.52)	(12.06)
11	Paid up Equity Share Capital (face value of Rs. 10/- each)	99.46	99.46	99.46	99.46	99.46	99.46
12	Earning per share (EPS)						
	(a) Basic	1.10	(1.39)	(0.29)	(0.72)	(0.76)	(1.21)
	(b) Diluted	1.10	(1.39)	(0.29)	(0.72)	(0.76)	(1.21)

1) The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31st December, 2024

2) These results are reviewed by Statutory auditor of the company.

3) Segment reporting under IND AS is not applicable to the company since the entire operation of the company relates to single segment.

4) Previous year/ quarter figures have been regrouped/ recasted where ever necessary.

For SER Industries Limited

*N Goel*

Narendra Goel  
Whole Time Director  
DIN: 00327187



Date: 31.01.2025

Place: Bangalore

**SER INDUSTRIES LIMITED**

Registered Office :- Chikkakuntanahalli Village, Kodiyalakarenahalli Post, Vai Bidadi, Ramnagara District, Karnataka - 562109

**Statement of Assests and Liabilities as at 31.12.2024**

Sr. No	PARTICULARS	Quarter ended	Year ended
		31.12.2024 (Unaudited)	31.03.2024 (Audited)
<b>(In Lakhs)</b>			
<b>I</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
(a)	Property, plant and equipment	4.63	6.42
(b)	Financial assets		
	(i) Investments	15.88	15.88
(c)	Other non current assets	10.03	11.38
(d)	Deferred tax asset (Net)	3.01	3.01
	<b>Total non-current assets</b>	<b>33.54</b>	<b>36.69</b>
	<b>Current assets</b>		
(a)	Inventories	-	-
(b)	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	14.58	-
	(iii) Cash and cash equivalents	0.01	-
	(iv) Bank balance other than above (iii)	3.11	8.47
	(v) Loans	-	-
	(vi) other financial assets	-	-
(c)	Other Current Assets	1.53	0.99
	<b>Total current assets</b>	<b>19.23</b>	<b>9.46</b>
	<b>TOTAL ASSETS</b>	<b>52.77</b>	<b>46.15</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Share capital	99.46	99.46
(b)	Other Equity (Reserves & Surplus)	(63.38)	(56.20)
	Equity attributable to shareholders of the company	36.08	43.26
(a)	Non-controlling interest	-	-
	<b>Total equity</b>	<b>36.08</b>	<b>43.26</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
	(i) Long-term borrowings	15.00	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
(b)	Provisions	-	1.77
(c)	Deferred tax liability (Net)	-	-
(d)	Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>15.00</b>	<b>1.77</b>
	<b>Current liabilities</b>		
(a)	Financial Liabilities		
	(i) Short-term borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
(b)	Other current liabilities	0.44	0.12
(c)	Provisions	1.26	1.00
(d)	Current Tax Liabilities (Net)	-	-
	<b>Total current liabilities</b>	<b>1.70</b>	<b>1.12</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>52.77</b>	<b>46.15</b>



For SER Industries Limited

*N Goel*

Narendra Goel  
Whole Time Director  
DIN: 00327187

Date: 31.01.2025  
Place: Bangalore

Statement of Cash Flow for the quarter ended 31.12.2024

Particulars	Quarter ended 31.12.2024	Year ended 31.03.2024 (Audited)
	(Unaudited)	(In Lakhs)
<b>A. Cash flows from Operating Activities</b>		
Profit / (Loss) Before Tax	(7.18)	(11.75)
Adjustments for:		
Depreciation and amortization expenses	0.24	0.36
Prior period item	-	-
Deferred Tax	-	(0.32)
Interest Income	-	-
Profit on sale of Fixed Asset	-	-
Loss on sale of Fixed Asset	0.28	-
Profit on Sale of Investment	-	-
Non-cash item of other comprehensive income	-	-
Loss on Sale of Investment	-	-
Dividend Income	(2.08)	(2.58)
<b>Operating Profit before working capital changes</b>	<b>(8.74)</b>	<b>(14.28)</b>
<b>Movements in working capital:</b>		
Decrease / (Increase) in other current assets	(15.12)	(0.58)
Decrease / (Increase) in current loans and advances	-	-
Decrease / (Increase) in other current -Financial assets	-	-
(Decrease) / Increase in other current liabilities	0.31	0.08
(Decrease) / Increase in other financial liabilities	-	-
(Decrease) / Increase in short term provisions	0.26	0.57
(Decrease) / Increase in long term provisions	(1.77)	0.01
<b>Cash generated/(used) from operations</b>	<b>(25.05)</b>	<b>(14.19)</b>
Income tax paid during the year	-	-
<b>Net Cash Flows from operating activities (A)</b>	<b>(25.05)</b>	<b>(14.19)</b>
<b>B. Cash flows from investing activities</b>		
Purchases of fixed assets	-	-
Sale of fixed Asset	1.27	-
Advances given ( unsecured Loans)	15.00	-
Interest Income	-	-
Sale of Investment	-	-
Purchase of Investment	-	-
Dividend Income	2.08	2.58
<b>Net Cash Flows from investing activities (B)</b>	<b>18.35</b>	<b>2.58</b>
<b>C. Cash flows from financing activities</b>		
Issue of equity shares	-	-
Long Term Loans and Advances	1.35	-
Dividend paid to equity shareholders	-	-
<b>Net Cash Flows from financing activities (C)</b>	<b>1.35</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(5.35)</b>	<b>(11.62)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>8.47</b>	<b>20.09</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>3.12</b>	<b>8.47</b>
<b>Components of cash and cash equivalents</b>		
<b>Cash in hand*</b>	<b>0.01</b>	<b>0.01</b>
<b>With Banks</b>		
- on current accounts	3.11	8.47
- on fixed deposits	-	-
<b>Total</b>	<b>3.12</b>	<b>8.48</b>

\*less than Rs 500/-

Date: 31.01.2025  
Place: Bangalore



For SER Industries Limited

*N. Gool*  
Narendra Gool  
Whole Time Director  
DIN: 00327187